

**B.Com. Semester-II 2021-22 (Jan to june)**

**Subject:- Business Laws**

**Total Marks =100 External= 80  
Internal= 20**

**Unit –I**

**Entry Behaviour:-**

- 1-The learners are familiar with the meaning of business & commercial law .**
- 2- The learners know about the contract, features of contract & what is Sale , Factory , industry , negotiable instruments in general terms**

**Learning Outcomes**

- 1- The learners will be able to explain about the contract of sales . goods covered under it , & various provisions of sales of goods act , 1930.**
- 2- The learners will be able to explain what are the negotiable instruments & its various provisions as per the negotiable instrument act , 1881**
- 3- The learners will be able to Define FACTORY as per factories act , 1947 & its various provisions .**
- 4- The learners will be able to understand the Industrial Dispute act , 1948.**

**Objective:-/COURSE OBJECTIVE**

- The main objective of this course is to acquaint the students with the general principles of business law.**

It intends to give an exposure to the students with the some of the important business laws.

**Overview of the theme of the unit:-**

**SALES OF GOODS ACT , 1930:** Contract of sales of goods ,Conditions & warranties Transfer of ownership ,Performance of contract ,Remedial measures ,Auction sales.

**b) NEGOTIABLE INSTRUMENT ACT , 1881:** Definition ,Acceptance & negotiation ,Rights & liabilities of party ,Dishonor of negotiable instrument ,Hundies ,Banker & customer

### UNIT-I

#### Detail of Unit Plan:-

Topics	Teaching Points	Specific Objectives	Methods, Approaches and Techniques	Resources & Links
<b>SALES OF GOODS ACT , 1930</b>	Contract of sales of goods ,Conditions & warranties Transfer of ownership ,Performance of contract ,Remedial measures ,Auction sales.	Students will get to know about the scope of this act , who can be held responsible in case of breach of contract &how can one transfer his or her rights to other party	Lecture Method with Question answer session Black/white board presentation Discussion Method Home assignment	Reference Books BUSINESS LAWS K.C. GARG , V.K SAREEN & MUKESH SHARMA, KALYANI PUBLISHERS BUSINESS LAWS JOY DHINGRA , KALYANI PUBLISHERS BUSINESS LAWS , C.A. mastaan Singh Chambyal & Dr. Pooja HIGH SCORER Business laws Ashok Sharma, V.K Publication  Commercial Law V.K. Sareen & K.C Garg , Kalyani Publishers Internet <a href="http://www.slideshare.com">www.slideshare.com</a> <a href="http://www.wikipedia.com">www.wikipedia.com</a>
<b>NEGOTIABLE INSTRUMENT ACT , 1881</b>	Definition ,Acceptance & negotiation ,Rights & liabilities of party, Dishonor of	It will provide knowledge about the negotiation , discharge of parties from	Lecture Cum Discussion Black/white board presentation	Reference Book BUSINESS LAWS K.C. GARG , V.K SAREEN & MUKESH SHARMA, KALYANI PUBLISHERS BUSINESS LAWS JOY DHINGRA , KALYANI PUBLISHERS

	negotiable instrument , Hundies ,Banker & customer	liability , dishonour of negotiable instrument.	and concept Mapping	<p>BUSINESS LAWS , C.A. mastaan Singh Chambyal &amp; Dr. Pooja HIGH SCORER Business laws Ashok Sharma, V.K Publication</p> <p>Commercial Law V.K. Sareen &amp; K.C Garg , Kalyani Publishers Internet <a href="http://www.slideshare.com">www.slideshare.com</a> <a href="http://www.wikipedia.com">www.wikipedia.com`</a></p>
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**Evaluation:-**

**QUESTION BANK OF UNIT -1:**

- 1- What is contract of sale . explain its essentials & also distinguish contract of sale from agreement to sell .
- 2- Explain the doctrine of CAVEAT EMPTOR & state the exceptions to it
- 3- " NEMO DAT QUOD NON HABET " Comment giving exceptions , if any to this rule . with suitable illustrations
- 4- Define the term Delivery . Discuss the rule regarding the Delivery Of Goods.
- 5- .What is an unpaid seller . what are the rights of Unpaid Seller against goods & buyer in person.
- 6- Explain what is meant by Negotiable Instrument. also explain its characteristics .
- 7- Discuss the rule regarding the lost instruments , a forged instrument , an instrument obtained by fraud or for unlawful consideration .

**Unit –II**

**Entry Behaviour:-**

1. The learners will be able to Define FACTORY as per factories act , 1947 & its various provisions .
2. The learners will be able to understand the Industrial Dispute act , 1948.

**Learning Outcomes:-**

1- The learners will be able to Define FACTORY as per factories act , 1947 & its various provisions .

2- The learners will be able to understand the Industrial Dispute act , 1948.

**Major objectives:**

- The main objective of this course is to acquaint the students with the general principles of business law.

It intends to give an exposure to the students with the some of the important business laws.

**Overview of the theme of the unit:-**

**A) FACTORIES ACT , 1948:** Object,Definition ,Approval ,Licensing & registration of factories ,The inspecting staff ,Health, safety , welfare , working of adults , employment of women , employment of young person ,Leave with wages ,Penalties & procedure Supplement

**B) INDUSTRIAL DISPUTES ACT , 1948:** Scope & object ,Definition ,Authorities ,Notice of change ,Reference of dispute ,Procedure ,Power & duties of authorities ,Award & settlement ,Strike & lockout ,Lay off & retrenchment

**UNIT-II**

**Detail of Unit Plan:-**

Topics	Teaching Points	Specific Objectives	Methods	Resources & Links
<b>FACTORIES ACT , 1948</b>	Object,Definition ,Approval Licensing & registration of factories ,The inspecting staff ,Health, safety , welfare ,working of adults ,employment of women	The student will be able to understand the Provisions under Factories Act.	Lecture Method with Question answer session Discussion Method Home assignment Black/white board presentation	REFERENCE BOOKS BUSINESS LAWS K.C. GARG , V.K SAREEN & MUKESH SHARMA, KALYANI PUBLISHERS BUSINESS LAWS JOY DHINGRA , KALYANI PUBLISHERS

	,employment of young person ,Leave with wages ,Penalties & procedure ,Supplement			BUSINESS LAWS , C.A. mastaan Singh Chambyal & Dr. Pooja HIGH SCORER Business laws Ashok Sharma, V.K Publication . Commercial Law V.K. Sareen & K.C Garg , Kalyani Publishers Internet <a href="http://www.slideshare.com">www.slideshare.com</a> <a href="http://www.wikipedia.com">www.wikipedia.com</a>
<b>INDUSTRIAL DISPUTES ACT , 1947</b>	Scope & object ,Definition ,Authorities ,Notice of change Reference of dispute Procedure ,Power & duties of authorities .Award & settlement,Strike & lockout Lay off & retrenchment	The student will be able to understand Provisions regarding industrial dispute act , 1947	Lecture Method with Question answer session Discussion Method Home assignment Black/white board presentation	REFERENCE BOOKS BUSINESS LAWS K.C. GARG , V.K SAREEN & MUKESH SHARMA, KALYANI PUBLISHERS BUSINESS LAWS JOY DHINGRA , KALYANI PUBLISHERS BUSINESS LAWS , C.A. mastaan Singh Chambyal & Dr. Pooja HIGH SCORER Business laws Ashok Sharma, V.K Publication . Commercial Law V.K. Sareen & K.C Garg , Kalyani Publishers Internet <a href="http://www.slideshare.com">www.slideshare.com</a> <a href="http://www.wikipedia.com">www.wikipedia.com</a>

**Evaluation:-**

**QUESTION BANK OF UNIT – II:**

1. What are the various provisions regarding HEALTH as provided under Factories Act , 1948.
2. What is the machinery available under Industrial Dispute Act , 1947 to settle the dispute .
3. Distinguish between the followings Lay-off & Retrenchment, Lock –out & Strikes.

4. What are the various provisions regarding Safety as provided under Factories Act , 1948.
5. What are the various provisions regarding welfare as provided under Factories Act , 1948.
6. What are the Authorities under Factories ACT , 1948.
7. Discusss the scope , features of Industrial Dispute Act , 1947.

**Submitted by**

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**(Deptt. of Commerce)**